



May 19, 2026

Company name: NIPPO LTD.
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Notice Regarding Revision to Dividend Forecast (Special dividend)

Nippo Ltd., hereby announces that the Board of Directors voted on May 18, 2026 to revise its forecast for the year-end dividend per share for the fiscal year ended March 2026 (April 1, 2025 – March 31, 2026) as indicated below.

1. Revisions to the Dividend Forecasts (for the fiscal year ended March 2026)

	Annual dividends per share (Unit: JPY)		
	2Q-end	Fiscal-year end	Total
Previously announced forecasts (released on May 13, 2025)	—	78.00	78.00
Revised forecasts (ordinary dividend) (special dividend)	—	154.00 (78.00) (76.00)	154.00
Actual results for the current fiscal year	0.00		
Actual results for the previous fiscal year (fiscal year ended March 31, 2025)	0.00	76.00	76.00

2. Reasons for Revision

With cash dividends as the pillar of shareholder returns, we have established a basic policy of “increasing dividends in line with sustainable profit growth”, and aim to continuously improve both the total amount of dividends and the dividend payout ratio.

With the current fiscal year, we have achieved the 3-year cumulative total of consolidated operating profit target set under our "Medium-Term Management Plan 2025," and furthermore, operating profit for the fiscal year ended March 2026 exceeded ¥2 billion, a landmark figure for our company. This is entirely owing to the long-standing support of our shareholders and all other stakeholders, and we express our deepest gratitude.

Regarding the forecast for the year-end dividend for the current fiscal year, taking into account the basic policy on shareholder returns mentioned above, we have decided to revise the year-end dividend to ¥154 per share — comprising the ordinary dividend of ¥78 per share announced on May 13, 2025, plus a special dividend of ¥76 per share based on the capital allocation policy set forth in our "Medium-Term Management Plan 2025."

We look forward to your continued patronage and support.

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