



May 21, 2025

Company name: NIPPO LTD.
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Notice Concerning Dividends of Surplus

Nippo Ltd., hereby announces that its Board of Directors voted today to table a motion at the 74th annual general meeting of shareholders on June 24, 2025, regarding the dividends of surplus with a record date of March 31, 2025.

1. Details of dividend (the year-end dividends)

| | Determined amount | Most recent dividend Forecast (Announced on May 13, 2025) | Actual results for the previous fiscal year (Fiscal year ended Mar 31, 2024) |
|---------------------------|------------------------|---|--|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | ¥76.00 | ¥76.00 | ¥74.00 |
| Total amount of dividends | ¥692.193 million | — | ¥673.988 million |
| Effective date | June 24, 2025 日 (plan) | — | June 25, 2024 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reason

With cash dividends as the pillar of shareholder returns, we have established a basic policy of “increasing dividends in line with sustainable profit growth”, and aim to continuously improve both the total amount of dividends and the dividend payout ratio. In keeping with that policy, and in light of the company’s return-to-shareholders targets set forth in its Medium-Term Management Plan 2025 as well as the company’s financial results for the year ended March 31, 2025, the year-end dividend for the fiscal year shall be 76 yen per share.

[Reference] Detail of dividends through the fiscal year

| Record date | Dividend per share (Yen) | | |
|---------------------------------|--------------------------|---------------|--------------------|
| | Second quarter-end | Record date | Second quarter-end |
| Dividend of Mar 31, 2025 period | ¥0.00 | ¥76.00 (plan) | ¥76.00 (plan) |
| Dividend of Mar 31, 2024 period | ¥0.00 | ¥74.00 | ¥74.00 |

end