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(Securities Code: 9913)
June 23, 2023

To Our Shareholders:

NIPPO LTD.
10-1, Nishiki 1-chome, Naka-ku, Nagoya-shi
Yasuchika Iwasa, President

Notice of Resolutions at the 72nd Ordinary General Meeting of Shareholders

We would like to express our appreciation for your continued support and patronage.

You are hereby notified that the matters below were reported and resolved at the 72nd Ordinary General Meeting of Shareholders of NIPPO LTD. (the "Company"), which was held today.

Matters to be reported:

1. **The Business Report and Consolidated Financial Statements for the Company's 72nd fiscal year (April 1, 2022 – March 31, 2023) and results of audits of the Consolidated Financial Statements by the accounting auditor and the audit and supervisory committee**
   The Company reported the contents of the above.

2. **Non-consolidated Financial Statements for the Company's 72nd fiscal year (April 1, 2022 – March 31, 2023)**
   The Company reported the contents of the above.

Matters for resolution:

Proposal No. 1: **Appropriation of surplus**
This proposal was approved and adopted as originally proposed.
A year-end dividend for the fiscal year ended on March 31, 2023 was decided to be 33 yen per share.

Proposal No. 2: **Election of five directors (excluding directors serving as audit and supervisory committee members)**
This proposal was approved and adopted as originally proposed.
Five persons, namely, Yasuchika Iwasa, Hisatomo Mikami, Atsushi Nakamura, Masahiro Goto, and Yoko Dochi were elected as Directors, and assumed their offices.
To note, Masahiro Goto and Yoko Dochi are the outside directors.

Proposal No. 3: **Continuation of countermeasures to large-scale purchases of the Company's shares (takeover defense measures)**
This proposal was approved and adopted as originally proposed.
To note, the effective term of the plan shall expire at the conclusion of the ordinary shareholders' meeting for the last fiscal year ending within one (1) year from the date of the 72nd Ordinary General Meeting of Shareholders of the Company.

end

At the meeting of the Board of Directors that was held after the 72nd Ordinary General Meeting of Shareholders of the Company, the following President and Executive Managing Director were elected and assumed office.

President	Yasuchika Iwasa
Executive Managing Director	Hisatomo Mikami