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NIPPO LTD.

(TSE Code ： 9913)

March 2027 Period 1st Quarter Financial Results

~Supplementary materials~

August 5, 2026
President
Yasuchika Iwasa

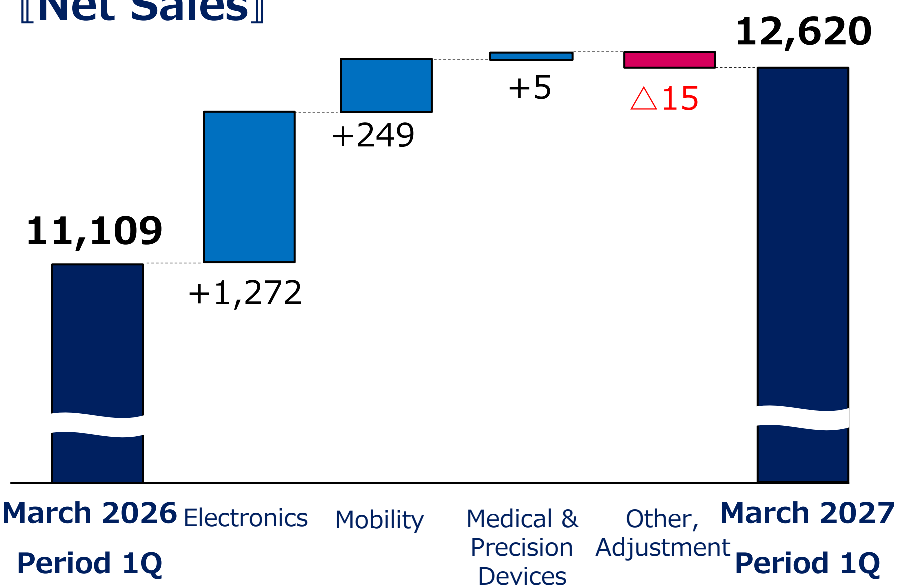
Consolidated Financial Results (1)
March 2027 Period 1Q

～Increased Orders in Electronics and Improved Profitability in Mobility drive Consolidated Results! ～

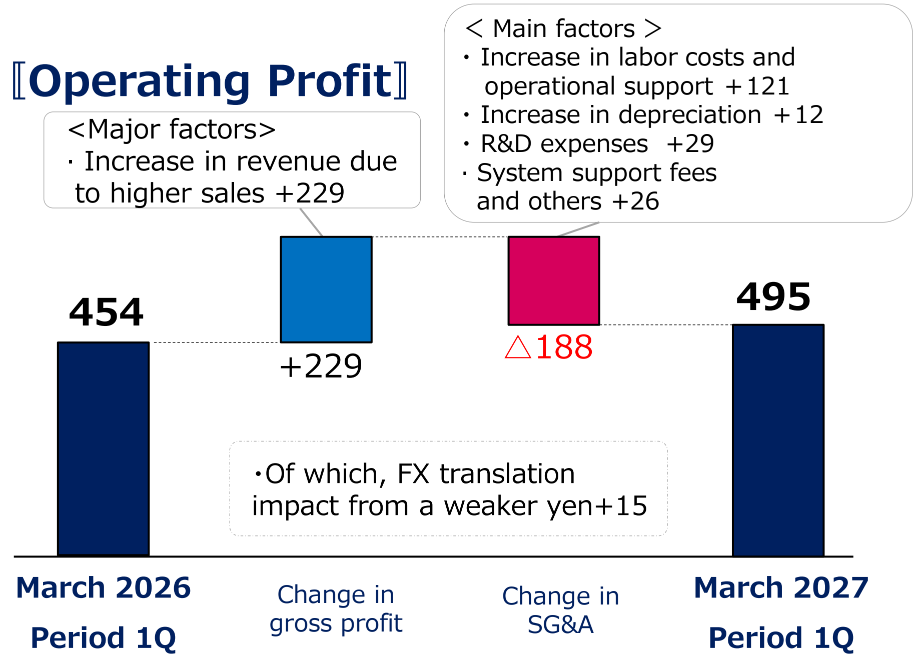
(Unit: Millions of JPY)

	March 2026 Period 1Q	March 2027 Period 1Q	YoY	Change
Net Sales	11,109	**12,620**	114%	1,511
Operating Profit	454	**495**	109%	+41
Ordinary Profit	497	**571**	115%	+74
Profit	343	**341**	99%	△2

〚Net Sales〛



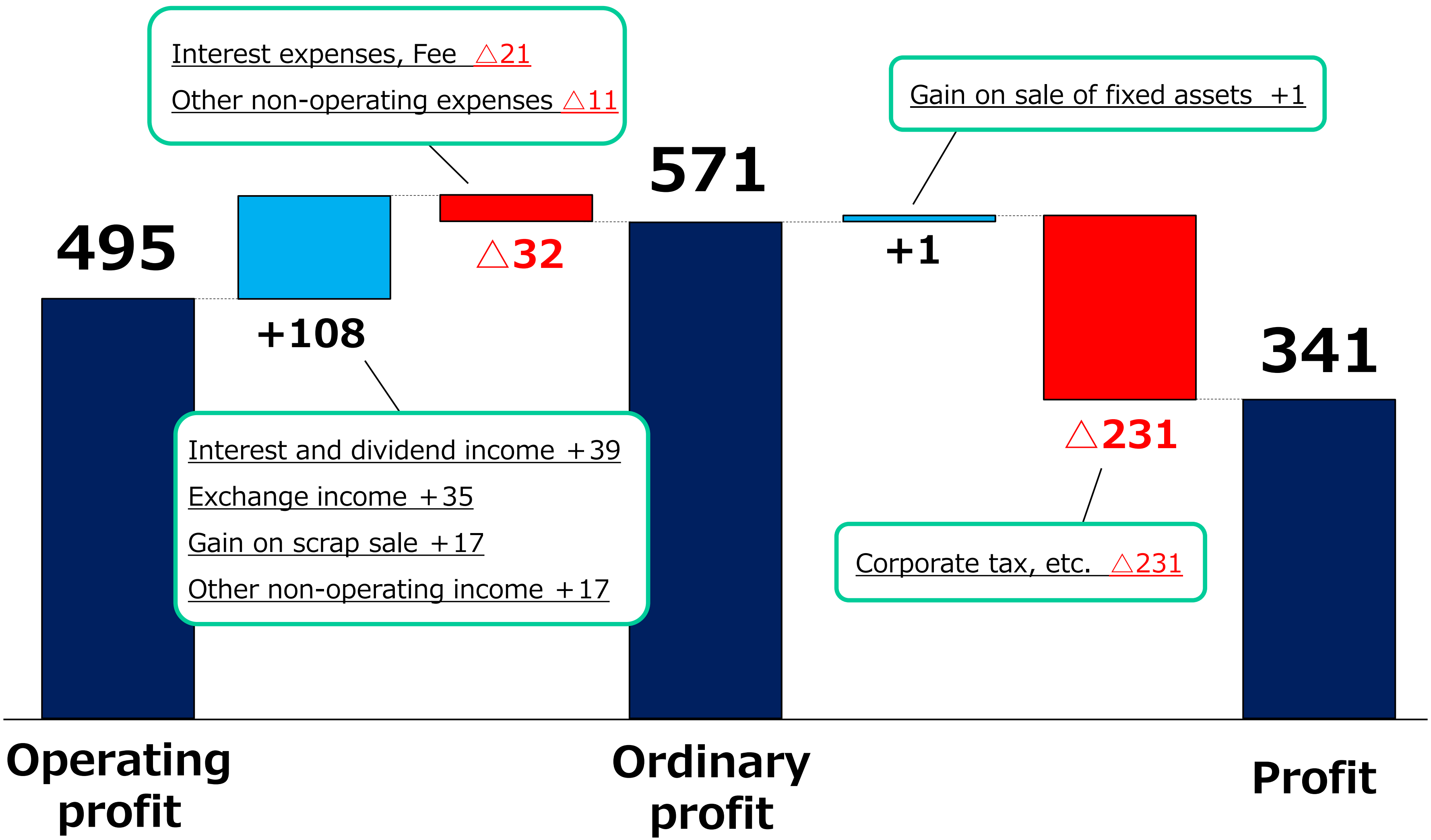
〚Operating Profit〛



Consolidated Financial Results (2)
March 2027 Period 1Q

NIPPO

(Unit: Millions of JPY)



Full-year Forecast
March 2027 Period

～ Given the uncertainty regarding the future outlook due to the situation in the Middle East, the full-year earnings forecast remains unchanged. ～

	March 2027 period 1Q (results)	March 2027 period (forecast)	Progress	Remarks (Unit: Millions of JPY)
Net sales	12,620	**47,300**	26.7%	
Operating profit	495	**2,050**	24.1%	
Ordinary profit	571	**2,000**	28.6%	
Profit	341	**1,410**	24.2%	
Annual dividend	**154JPY** Per share ¥78＋¥76(special dividend)	**79JPY** Per share		

1. Full-Year Financial Results Forecast

In terms of first-quarter performance, increased orders for generative AI-related components in the Electronics segment and improvements in production efficiency in the Mobility segment drove consolidated results. All figures except profit exceeded the previous year's levels.
Although the Electronics segment is expected to continue performing well through the second quarter and beyond, we are unable to fully foresee the negative impacts—such as disruptions in the supply of raw materials and sharp increases in the prices of procured components—resulting from the escalating tensions in the Middle East. Given the uncertainty surrounding the outlook, we are maintaining the full-year earnings forecast announced on May 18, 2026.

2. Annual Dividend Forecasts

Along with the full-year financial results forecast, the annual dividend of ¥79 per share is also unchanged.

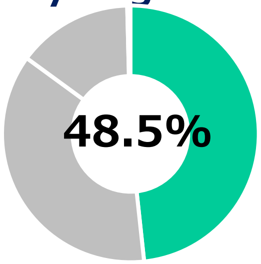
* The full-year earnings forecast reflects projections based on information available on the date of announcement of this report. Actual results may differ from the projections for a number of reasons. If we determine that a revision to our full-year earnings forecast is necessary, we will issue a new announcement.

<About the Medium-Term Management Plan 2028>
Currently, based on our consolidated financial results for the first quarter, we are proceeding with the formulation of our plan while closely monitoring changes in the external environment, including the situation in the Middle East. We plan to announce this upon completion in late August.

Results by Segments_ Electronics

(Unit: Millions of JPY)

Net Sales Ratio by Segments



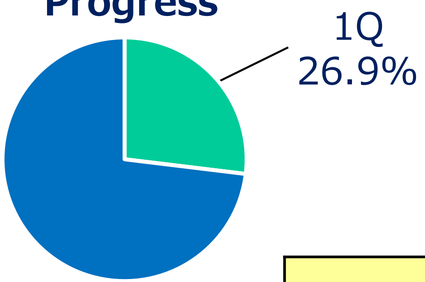
Sales↑

Profit↑

	March 2026 period 1Q	March 2027 period 1Q	YoY	Change
Net sales	4,866	**6,138**	126%	+1,272
Operating Profit	400	**563**	141%	+163

1Q Summary	
	• Supported by demand for semiconductors related to generative AI, orders for semiconductor materials, functional materials used in manufacturing processes, precision-machined components and others remained strong. • In addition, revenue and profits increased at the Thailand (Korat) factory's dry film business, driven in part by improved profitability resulting from higher production volumes.

Progress

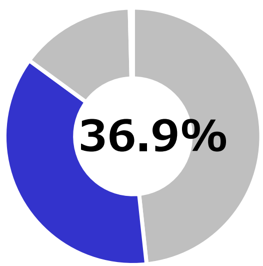


	March 2026 period	March 2027 period (forecast)	YoY	Change
Net sales	21,556	**23,000**	107%	+1,444
Operating Profit	1,775	**1,880**	106%	+105

Full-year Forecast	
	• Although it is difficult to fully predict the impact of the escalating tensions in the Middle East on the supply of raw materials and of the rise in the prices of procured components, full-year results are expected to show both revenue and profit growth, given that demand for semiconductors related to generative AI is expected to continue to provide support.

Results by Segments_ Mobility

Net Sales Ratio by Segments



Sales ↑

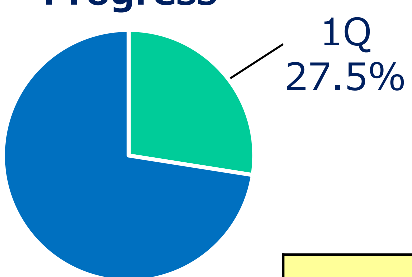
Profit ↑

(Unit: Millions of JPY)

	March 2026 period 1Q	March 2027 period 1Q	YoY	Change
Net sales	4,423	**4,672**	106%	+249
Operating Profit	211	**302**	143%	+91

1Q Summary	• Production at Thailand and Indonesia factories was affected by production adjustments of some products. • Nonetheless, revenue and profits increased due to steady orders for brake parts at the Vietnam factory and coil parts at the Inazawa factory, combined with improved yield rates associated with the start of mass production at the Inazawa factory.

Progress



	March 2026 period	March 2027 period (forecast)	YoY	Change
Net sales	17,676	**17,000**	96%	△676
Operating Profit	1,162	**1,110**	96%	△52

Full-year Forecast	• While orders for brake parts at the Vietnam factory and coil parts at the Inazawa factory are expected to remain strong, full-year results are projected to decline in both revenue and profit, given the slowdown in orders at the factories in Thailand and Indonesia, as well as the impact of lower-than-expected global automobile production volumes due to the situation in the Middle East

Results by Segment _ Medical & Precision Devices

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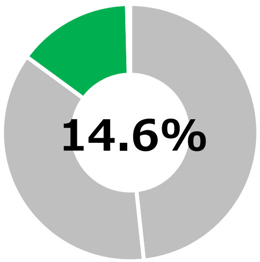
Net Sales Ratio by Segments



Sales↑

Profit↓

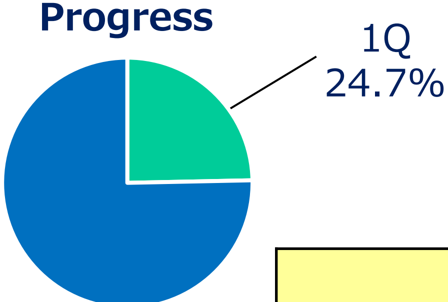
(Unit: Millions of JPY)

	March 2026 period 1Q	March 2027 period 1Q	YoY	Change
Net sales	1,845	**1,850**	100%	＋5
Operating Profit	178	**125**	70%	△53

1Q Summary

- Orders for medical device components at the Thailand (Korat) factory and for printer-related components at the Vietnam factory remained strong.
- On the other hand, due to a decline in orders for printer products and mold maintenance equipment in Greater China, net sales remained largely flat, while operating profit declined.

Progress



	March 2026 period	March 2027 period (forecast)	YoY	Change
Net sales	7,305	**7,500**	103%	＋195
Operating Profit	706	**700**	99%	△6

Full-year Forecast

- Orders for medical device components at the Thailand (Korat) factory and for printer-related components at the Vietnam factory are expected to remain strong.
- In addition to the ongoing negative impact from the Greater China region, orders for printer-related parts at the Philippine factory are also expected to decline; however, given that the cost-reduction measures implemented at each plant are expected to continue yielding results, full-year results are projected to be roughly on par with the previous year.

【Reference】 Consolidated Balance Sheet

March 2027 Period 1Q

(Unit: Millions of JPY)

			March 2026 Period	March 2027 Period 1Q	Change
Assets	Current assets		22,357	22,074	△283
		Cash and deposits	6,724	6,536	△188
		Notes and accounts receivable, etc.	11,751	11,462	△289
		Inventories	3,098	3,218	+120
		Other	782	857	+75
	Non-current assets		14,160	14,622	+462
		Tangible fixed assets	9,796	9,626	△170
		Intangible assets	389	568	+179
		Investments and other assets	3,974	4,428	+454
Total			36,518	36,697	+179

			March 2026 Period	March 2027 Period 1Q	Change
Liabilities	Current liabilities		14,881	15,717	+836
		Notes and accounts payable, etc.	7,859	8,504	+645
		Short-term borrowing, etc.	4,063	4,248	+185
		Lease obligations, installment payables	277	270	△7
		Other	2,680	2,694	+14
	Non-current liabilities		3,644	3,834	+190
		Long-term borrowing	483	427	△56
		Lease obligations, long-term installment payables	636	641	+5
		Other	2,526	2,764	+238
	Total		18,525	19,552	+1,027
Net assets	Share capital		3,137	3,137	–
	Capital surplus, Retained earnings, Treasury shares		10,196	9,149	△1,047
	Accumulated other comprehensive income		4,656	4,856	+200
	Non-controlling interests		1	1	+0
	Total		17,992	17,145	△847
Total			36,518	36,697	+179

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※ Exchange rate used in this forecasts are 1USD＝ 150 JPY、1TB＝ 4.5 JPY

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