

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 5, 2026



As of March 31, 2026:	¥	17,990 million
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2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	154.00	154.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	79.00	79.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend 78 yen

Special dividend 76 yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,300	1.9	2,050	(1.4)	2,000	(11.9)	1,410	(2.2)	155.51

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	9,127,338 shares
As of March 31, 2026	9,127,338 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	54,454 shares
As of March 31, 2026	60,554 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	9,069,209 shares
Three months ended June 30, 2025	9,030,497 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	6,724	6,536
Notes and accounts receivable - trade	8,180	8,345
Electronically recorded monetary claims - operating	3,570	3,117
Merchandise and finished goods	1,522	1,617
Work in process	432	456
Raw materials and supplies	1,143	1,144
Accounts receivable - other	345	370
Other	439	490
Allowance for doubtful accounts	(3)	(2)
Total current assets	22,357	22,074
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,880	12,850
Accumulated depreciation	(8,936)	(9,029)
Buildings and structures, net	3,943	3,820
Machinery, equipment and vehicles	15,758	15,736
Accumulated depreciation	(13,035)	(13,068)
Machinery, equipment and vehicles, net	2,722	2,667
Tools, furniture and fixtures	2,213	2,228
Accumulated depreciation	(1,704)	(1,751)
Tools, furniture and fixtures, net	509	477
Land	2,161	2,141
Construction in progress	459	519
Total property, plant and equipment	9,796	9,626
Intangible assets		
Other	389	568
Total intangible assets	389	568
Investments and other assets		
Investment securities	2,266	2,725
Deferred tax assets	402	388
Retirement benefit asset	28	28
Other	1,287	1,296
Allowance for doubtful accounts	(10)	(10)
Total investments and other assets	3,974	4,428
Total non-current assets	14,160	14,622
Total assets	36,518	36,697

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,859	8,504
Short-term borrowings	3,800	4,000
Current portion of long-term borrowings	263	248
Lease liabilities	146	135
Income taxes payable	209	165
Provision for bonuses	492	314
Accounts payable-installment purchase	131	134
Other	1,978	2,213
Total current liabilities	14,881	15,717
Non-current liabilities		
Long-term borrowings	483	427
Lease liabilities	442	430
Deferred tax liabilities	57	282
Deferred tax liabilities for land revaluation	2	2
Retirement benefit liability	2,189	2,200
Asset retirement obligations	260	266
Long-term accounts payable - installment purchase	193	211
Other	13	11
Total non-current liabilities	3,644	3,834
Total liabilities	18,525	19,552
Net assets		
Shareholders' equity		
Share capital	3,137	3,137
Capital surplus	612	621
Retained earnings	9,624	8,563
Treasury shares	(40)	(36)
Total shareholders' equity	13,334	12,287
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	363	643
Revaluation reserve for land	5	5
Foreign currency translation adjustment	4,407	4,323
Remeasurements of defined benefit plans	(120)	(116)
Total accumulated other comprehensive income	4,656	4,856
Non-controlling interests	1	1
Total net assets	17,992	17,145
Total liabilities and net assets	36,518	36,697

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	11,109	12,620
Cost of sales	9,190	10,471
Gross profit	1,919	2,148
Selling, general and administrative expenses	1,464	1,653
Operating profit	454	495
Non-operating income		
Interest income	9	7
Dividend income	6	32
Foreign exchange gains	10	35
Gain on sale of scraps	24	17
Other	15	14
Total non-operating income	66	108
Non-operating expenses		
Interest expenses	14	21
Loss on sale of electronically recorded monetary claims	7	8
Other	2	1
Total non-operating expenses	23	31
Ordinary profit	497	571
Extraordinary income		
Gain on sale of non-current assets	4	1
Total extraordinary income	4	1
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	501	572
Income taxes - current	90	130
Income taxes - deferred	67	100
Total income taxes	157	230
Profit	343	341
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	343	341

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	343	341
Other comprehensive income		
Valuation difference on available-for-sale securities	98	280
Foreign currency translation adjustment	(774)	(84)
Remeasurements of defined benefit plans, net of tax	3	3
Total other comprehensive income	(672)	199
Comprehensive income	(329)	541
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(329)	541
Comprehensive income attributable to non-controlling interests	(0)	0